

CLASS ACTION SUMMARY

**TOYOTA IC FORKLIFT
CLASS ACTION SETTLEMENT****SUMMARY****Total Settlements Reached:**
\$299.5 Million**Purchase Date Range(s):**
On or before January 20, 2026**Filing Deadline(s):**
September 22, 2026*Specific information about the class
action(s) listed below***DID YOUR BUSINESS PURCHASE OR LEASE
A TOYOTA FORKLIFT WITH AN INTERNAL
COMBUSTION (“IC”) ENGINE?****YOU MAY BE ELIGIBLE TO RECOVER MONEY!****"Eligible Class Members":**

Includes all persons and entities that purchased or leased a “Toyota IC Forklift” (defined below) on or before January 20, 2026.

Definition of “Toyota IC Forklift”:

Includes any Toyota forklift with an internal combustion engine built between 2007-2021 and sold in the United States. Specifically, this includes Toyota forklifts sold with any of the following engines and emissions certification years in the United States: 2014-2021 1KD, 2014-2021 1ZS, 2013-2021 1FS, and 2007-2021 4Y.

“Defendants”:

Includes Toyota Material Handling, N.A., Toyota Material Handling, Inc., and Toyota Industries Corporation.

***THIS IS NOT AN OFFICIAL COURT NOTICE.
INFORMATION CONTAINED IN THIS SUMMARY IS SUBJECT TO CHANGE.***

**TOYOTA IC FORKLIFT
CLASS ACTION SETTLEMENT**

Case History

In 2024, a class action lawsuit was filed alleging Toyota engaged in improper conduct related to emissions certification for certain Toyota IC Forklifts sold in the United States in violation of state and federal laws. At this time, the class has entered into a settlement with the Defendants for approximately \$299.5 million and other relief (this settlement is pending final approval). The settlement funds (less any expenses and fees) will be distributed if and when the Court grants final approval of the settlement, and a claims process is completed.

The Services FRS Provides: *Financial Recovery Strategies (FRS) is a class action claims management consultant; we are not a court appointed claims administrator or class counsel. If you hire FRS, FRS will work within your guidelines to manage the claims process. The services that FRS provides include the following: (i) notifying you when we believe that you may be eligible to participate in settlements likely to be valuable to you; (ii) endeavoring to enhance the likelihood that all of your eligible business units (e.g., subsidiaries, divisions, acquisitions and divestitures) are included in the claims process; (iii) to reduce the support needed from your in-house staff, providing advice on what, if any, documents need to be collected and maintained, and, when requested, assisting in that effort; (iv) when required documents are not available or are too burdensome to collect, attempting to develop innovative alternatives to satisfy documentation requirements and striving to obtain approval of those alternatives; (v) preparing, assembling and submitting your claim package, and managing it throughout the claims processing phase, including working with you to address any concerns or questions claims administrators may have; (vi) providing regular updates on the recovery process; (vii) reviewing your payment to assure that it has not been under calculated; and (viii) following up with you to assure that your recovery check is deposited. FRS's recovery specialists are always available to answer any questions you may have.*

How to Retain FRS: *If you wish to hire FRS to file and manage a claim on your behalf, you must return a signed Claims Management Agreement and a signed Authority to File and Manage Claims. Before doing so, it is important that you understand their terms and make sure that all information about you is correct.*

If a monetary settlement is obtained, information about it will be available from Class Counsel. You also may visit the Court-approved website once one is established. Please understand that you have the right to file on your own if and when there is a monetary settlement. To learn more about our services, visit www.FRSCO.com.